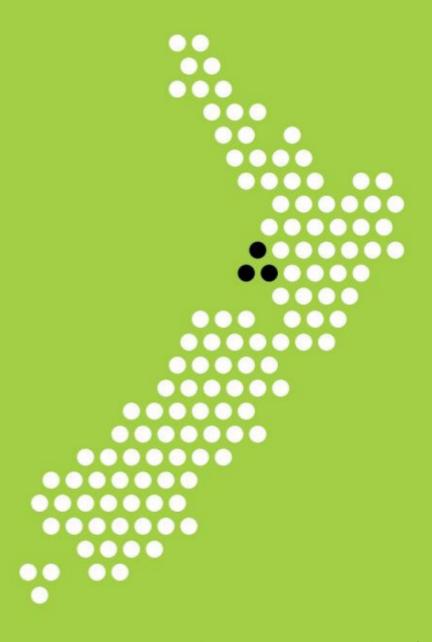


ADDING TO THE TARANAKI STORY



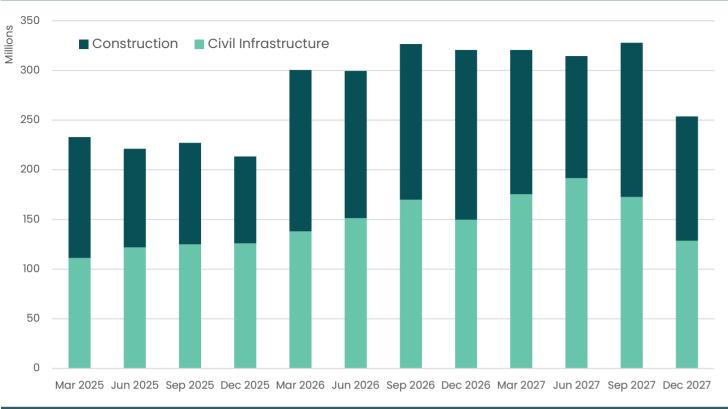
Read our 2022 deep dive Taranaki regional report





Taranaki anticipated project pipeline value and key projects (Link)





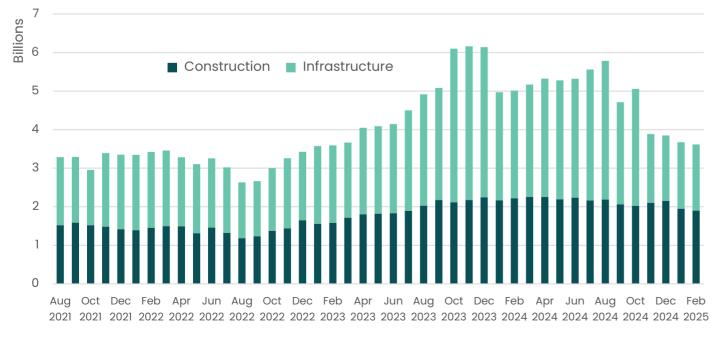
As of June 2025, the Taranaki region has a **three-year project pipeline value of \$3.67 billion** (representing the total value of ongoing and scheduled construction over between 2025-27).

Fast-track projects (project value information provided by Pacifecon):

Construction	Infrastructure	Renewable Energy
\$115,000,000	\$1,190,000	\$350,000,000

- Taranaki region has attracted \$266 million of approved fast-track projects representing 0.5% of the overall fast-track value. These are captured in the regions overall pipeline.
- ▶ The approved projects include two housing developments throughout the region. The Mangorei Road Development project to develop 119 residential housing allotments and Stratford Park is a project to develop a multi-use complex.
- Other significant project is a renewable energy project: The Huirangi Solar Farm project is to construct and operate a solar farm and to connect to and supply electricity to the national grid.

Taranaki five-year project pipeline trends (Link)



The Taranaki five-year project pipeline trends:

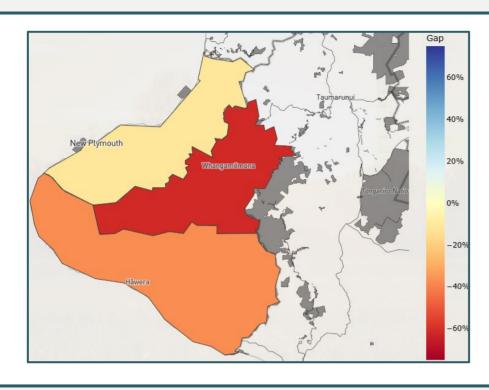
- The project pipeline for the Taranaki region has seen long boom periods with short bust periods in between. For example June 2020 to June 2021 saw a boom followed by a short bust of four months followed by another longer boom.
- The story of the Taranaki is consistent periods of reliable work for industry followed by intermittent falls in work.

Population changes 2023 Census data (<u>Link</u>) & population projections (<u>Link</u>)

- ▶ 2023 Census usually resident population: 126,015 (+7.2% since 2018)
- ► Total dwellings: 52,992 (+6.0% since 2018)
- ► Forecast population increase 2023-2028: 3,500 (+2.8%) at the 2023 population to dwellings rations this would equate to an additional 1,472 dwellings.

Taranaki 2025-27 adjusted workforce supply and demand gap (Link)





- ▶ As of June 2025, there is an **estimated Construction and Infrastructure workforce of 5,086** for the 2025-27 period.
- ▶ The total project pipeline value from 2025 2027 is \$3.67 billion.
- ► There is a **peak workforce supply and demand shortage during this period of 1,814 people** or 26.7%.

Iwi/hapū pipeline for the Taranaki region (Link)

- ▶ The Taranaki region has eight iwi/hapū groups within it.
- ▶ The 'Iwi borders' in the WIP follow Te Puni Kōkiri's approval. Taranaki is encapsulated in the borders of the Hauāuru region set out on the left, which overlaps with other iwi/hapū groups.
- As of June 2025, the total project pipeline value (for just Taranaki iwi) is forecast at \$2.3 billion, up from \$1.5 billion in 2024.

Taranaki 2023 Construction and Infrastructure Workforce (Link) + Training Numbers over time by Age (Link)

